

Message Text

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PAGE 01 STATE 023542

67

ORIGIN EA-10

INFO OCT-01 ISO-00 ABF-01 FS-01 TRSE-00 PM-03 DODE-00

CIAE-00 INR-07 NSAE-00 RSC-01 AID-05 IGA-01 L-02

OMB-01 /033 R

DRAFTED BY EA/PHL:RTWILLNER:KAD

APPROVED BY EA/PHL:ECHULEN

BP/FS:MSHAFSHUF

TREASURY/GF0:CRBAKER

M/FRM:JMANION (DRAFT)

EA/EX:SFINE (DRAFT)

----- 121149

P R 010127Z PEB 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA PRIORITY

INFO CINCPAC

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E.O. 11652:N/A

TAGS: AFIN, RP

SUBJECT: RECOUPMENT OF US DOLLARS.

REF: A. MANILA 1233

B. MANILA 1232

C. STATE 223585, OCT 10, 74

1. WOULD APPRECIATE EMBASSY VIEWS ON EXPRESSIONS OF CONCERN WHICH HAVE BEEN RELAYED TO US BY TREASURY. THEY UNDERSTAND THAT EMBASSY HAS INSTRUCTED MILITARY BANKING FACILITIES TO CEASE PURCHASE OF U.S. CURRENCY AND COINS IN PHILIPPINES FROM CENTRAL BANK OR COMMERCIAL BANKS, AND INSTEAD TO CHANNEL PURCHASES THROUGH REGIONAL DISBURSING OFFICER. TREASURY BELIEVES THIS APPROACH WOULD NEED-LESSLY COMPLICATE PROCESS, AND PREFERS RETAIN PROCEDURE WHEREBY MBFS AS AGENTS OF TREASURY DETERMINE OWN

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PAGE 02 STATE 023542

REQUIREMENTS AND PURCHASE DIRECT FROM BANKS. ACCORDINGLY, TREASURY HAS ADVISED BANKS TO CONTINUE OPERATING ON THAT BASIS UNLESS THERE ARE OVERRIDING REASONS TO CONTRARY.

2. WE BELIEVE MORE INFORMATION WOULD BE HELPFUL IN RESOLVING PROBLEM WITH INTERESTED AGENCIES HERE. REQUEST EMBASSY REPLY BY PRIORITY TELEGRAM.

3. ALSO UNDERSTAND FROM TREASURY THAT QUESTION HAS BEEN RAISED REGARDING AUTHORIZATION FOR MBFS TO CONDUCT PESO

EXCHANGE OPERATIONS ON BASES. AS INDICATED REF C WE HAVE NOT KNOWN OF ANY AGREEMENT REQUIRING MBFS TO OPERATE UNDER GOP REGULATIONS FOR INTRA-USG TRANSACTIONS. WOULD APPRECIATE FURTHER BACKGROUND ON THIS PROBLEM AS WELL.

KISSINGER

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: n/a
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Copy: SINGLE
Draft Date: 01 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: RTWILLNER:KAD
Enclosure: n/a
Executive Order: n/a
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Film Number: D750037-0459
From: STATE
Handling Restrictions: n/a
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05 JUL 2006

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Secure: OPEN
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TAGS: AFIN, RP
To: MANILA INFO CINCPAC
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